

Loan or Origination Rights Transfer

Please return this form to:

Student Loan Guarantee Foundation of Arkansas

10 Turtle Creek Lane
 Little Rock, Arkansas 72202-1884
 Fax: 501-688-7675
 800-622-3446



Section I: Loan Transfer

LENDER INFORMATION (Please Print)				SERVICER INFORMATION (Please Print)				
1. New Lender ED Code (Reinsurer Assigned ID)		Lender Name		2. New Servicer ED Code (Reinsurer Assigned ID)		Servicer Name		
Submitter Name (Please Print)				Submitter Name (Please Print)				
Telephone Number () Ext.		Date (MM/DD/YYYY) / /		Telephone Number () Ext.		Date (MM/DD/YYYY) / /		
3. Borrower SSN	4. Borrower Name [Last Name, First Name, Middle Initial, Suffix (Sr., Jr., III, etc.)]		5. Guarantor Loan ID First Disbursement Date (MM/DD/YYYY)	6. Loan Type	7. Selling Lender ED Code (Reinsurer Assigned ID)	8. Original Servicer ED Code (Reinsurer Assigned ID)	9. Effective Date (MM/DD/YYYY)	
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Section II: MPN Origination Rights Transfer

LENDER INFORMATION (Please Print) <i>NOTE: Be sure to complete Field 1 in Section I before completing Section II.</i>						
10. Borrower SSN	11. Borrower Name [Last Name, First Name, Middle Initial, Suffix (Sr., Jr., III, etc.)]		12. Date Borrower Signed MPN (MM/DD/YYYY)	13. Loan Type	14. Previous Origination Rights Lender ED Code (Reinsurer Assigned ID)	15. Effective Date (MM/DD/YYYY)
-	-			N/A		
-	-			N/A		
-	-			N/A		
-	-			N/A		
-	-			N/A		
-	-			N/A		
-	-			N/A		
-	-			N/A		
-	-			N/A		

Loan or Origination Rights Transfer Instructions

- Section I of this form is to be used to report the sale or transfer of loans. Section II of this form is to report Origination Rights MPN Transfer.
- Send this Loan Transfer Document to our office within 45 days of the date the loan is officially purchased or transferred.
- Updates appearing on the Loan Transaction Statement and/or activity reports will continue to appear on the selling lender's reports until this transfer is processed by the guarantor.
- The original should be sent to the guarantor, the seller should receive a copy, and the buyer should retain a copy for their records.
- The buyer or new servicer should submit this form to the guarantor at the appropriate address, or fax it to the number shown on the front of this form. Retain a copy for your records.
- If you have any questions, please contact our Caller Information and Assistance Department at the telephone number shown on the front of this form.

Section I Loan Transfer

- **In the case of a loan purchase, enter the purchasing lender information in section 1, and complete columns 3 through 9, except column 8.**
 - **In the case of a loan purchase and a servicer transfer, enter the purchasing lender information in section 1, the new servicer information in section 2, and complete columns 3 through 9.**
 - **In the case of a servicer transfer, enter the new servicer information in section 2, and complete columns 3 through 9, except for column 7.**
1. Enter the purchasing lender's ED Code (Reinsurer Assigned ID), name, and telephone number with area code and extension. Print the name of the person completing this form and the date of the form completion **(MM/DD/YYYY)**.
 2. Enter the new servicer's ED Code (Reinsurer Assigned ID), name, and telephone number with area code and extension. Print the name of the person completing this form and the date of the form completion **(MM/DD/YYYY)**.
 3. Enter the borrower's Social Security Number.
 4. Enter the borrower's complete name [Last name, first name, middle initial, and suffix (Sr., Jr., III, etc.)].
 5. Enter the guarantor assigned Loan ID of the loan to be transferred. **(If the guarantor assigned Loan ID is not available, use the first disbursement date of the loan to be transferred.)**
 6. Enter the loan type code of the loan to be transferred.

C—Federal Consolidation Loan	P—Federal PLUS Loan
F—Subsidized Federal Stafford	S—Federal SLS Loan
U—Unsubsidized Federal Stafford	
 7. Enter the selling lender ED Code (Reinsurer Assigned ID).
 8. Enter the original servicer ED Code (Reinsurer Assigned ID).
 9. Enter the effective date of the purchase and/or transfer **(MM/DD/YYYY)**. **(Cannot be a future date.)**

Section II Origination Rights MPN Transfer

- **If lender holding the MPN Origination rights continues to originate new loans but sells the outstanding loans to another lender, complete section I only.**
 - **If lender retains ownership of the loans made from an MPN, but transfers the rights to originate future loans from the MPN to another lender, complete section II only.**
 - **If loan sale and origination rights transfer, complete both section I and II, and indentify new lender/servicer. The lender sells both the outstanding loans made from MPN as well as the rights to originate future MPN loans to another lender.**
1. Enter the new MPN Origination Rights lender's ED Code (Reinsurer Assigned ID), name, and telephone number with area code and extension. Print the name of the person completing this form and the date of the form completion **(MM/DD/YYYY)**.
- NOTE: #1 from Section I is used for both Sections I & II.
10. Enter the borrower's Social Security Number.
 11. Enter the borrower's complete name [Last name, first name, middle initial, and suffix (Sr., Jr., III, etc.)].
 12. Enter the borrower's signature date of the MPN.
 13. Origination rights transfers are at the promissory note level. Note: Currently, MPN applicable for Stafford Loans only, but field kept for future use. **(N/A=Not Applicable.)**
 14. Enter Previous Origination Rights Lender ED Code (Reinsurer Assigned ID).
 15. Enter the effective date of the origination right transfer **(MM/DD/YYYY)**. **(Effective Date must be prior to form completion date.)**