

## **E-UPDATES**

August 18, 1999

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**E-UPDATES** is a bi-monthly, electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).\_\_

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### **IN THIS ISSUE:**

#### **1. New Electronic Newsletter for Schools and Lenders:**

SLGFA is moving all major paper publications to the Web site. For more information, click here: <http://www.slqfa.org/pubs/updates/electronic.newsletter.html>

#### **2. Discontinuation of Disaster Letters:**

The Department of Education announced that, effective immediately, loan holders will decide what constitutes a natural disaster for purposes of an administrative forbearance, and the Department's Disaster Letter notifications will be discontinued. For more information, click here:

<http://www.slqfa.org/pubs/letters/disaster%20relief/discont.html>

#### **3. Teacher Shortage Areas:**

SLGFA recently received notice from the U.S. Department of Education announcing the teacher shortage areas for the 1999-2000 academic year. For more information, click here: <http://www.slqfa.org/pubs/updates/teach.short.html>

#### **4. Plain Language Disclosure:**

The U.S. Department of Education has released a letter providing information regarding the approved Plain Language Disclosure text for Federal Stafford Loans made under a Master Promissory Note in the Federal Family Education Loan Program. For more information, click here: <http://www.slqfa.org/pubs/letters/pld.html>

#### **5. The Effect of Bankruptcy on Loan Disbursement:**

SLGFA's Lender Funds Department would like to remind lenders how to prevent a borrower from attempting to obtain a discharge on loans that are undisbursed or partially disbursed at the time the lender is notified of the borrower's filing for bankruptcy. For more information, click here:

<http://www.slqfa.org/pubs/policies%20and%20procedures/bankruptcy.html>

#### **6. New Deferment Forms Approved:**

The U.S. Department of Education (ED) recently announced its approval of updated common deferment forms. For more information, click here:

<http://www.slqfa.org/pubs/policies%20and%20procedures/deferment.forms.html>

**7. Electronic Common Manual can be downloaded:**

SLGFA would like to remind schools and lenders that they may download the *Electronic Common Manual*, ECM 99. For more information, click here:

<http://www.slqfa.org/pubs/updates/ecm.99.html>

**8. New NSLDS Contact Screens Reminder:**

SLGFA would like to remind lenders and servicers of a new function that has been added to the NSLDS Organization Contact Screens. For more information, click here:

<http://www.slqfa.org/pubs/updates/nslds.remind.html>

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