

E-UPDATES

October 14, 1999

E-UPDATES is a bi-monthly, electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP)._

IN THIS ISSUE:

1. Common Manual Revisions:

On September 16, 1999, the Common Manual Governing Board approved a number of proposals to modify the Common Manual.

For the chart showing Common bulletin language for policies approved September 16, 1999, click here:

<http://www.slqfa.org/pubs/cm%20revisions/September%20revisions/sept.chart.html>

For the complete language of the revisions, click here:

<http://www.slqfa.org/pubs/cm%20revisions/September%20revisions/cmnman.sept.html>

2. Default Rates Decline:

The national student loan default rate has declined for the seventh consecutive year.

For more information, click here:

http://www.slqfa.org/pubs/updates/default_rate.html

3. Special Allowance Rate Chart:

The special allowance rate chart for the quarter ending September 30, 1999, has been released. For more information, click here:

<http://www.slqfa.org/pubs/policies%20and%20procedures/spec.all.4th99.html>

4. Dear Partner Letter 99-27:

The U.S. Department of Education (ED) has released *Dear Partner Letter GEN-99-27* regarding participants affected by Hurricane Floyd. For more information, click here:

http://www.slqfa.org/pubs/letters/dear_colleague/99-27.html

5. Dear Colleague Letter 99-28:

The U.S. Department of Education (ED) has released *Dear Colleague Letter GEN-99-28* regarding ED's approval of Federal PLUS loan application materials. For more information, click here:

http://www.slqfa.org/pubs/letters/dear_colleague/99-28.html

6. Dear Colleague Letter 99-29:

The U.S. Department of Education (ED) has released *Dear Colleague Letter GEN-99-29* stating errors in the Economic Hardship Deferment Request form. For more information, click here: http://www.slgfa.org/pubs/letters/dear_colleague/99-29.html

7. Dear Guaranty Agency Director Letter:

The U.S. Department of Education (ED) has released a *Dear Guaranty Agency Director Letter* regarding the expiration date of the Federal Stafford Loan Master Promissory Note. For more information, click here:

http://www.slgfa.org/pubs/letters/dear_colleague/agency1.html

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