

## **E-UPDATES**

April 28, 2000

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**E-UPDATES** is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

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### **IN THIS ISSUE:**

1. On March 16, 2000, the *Common Manual* Governing Board approved sixteen proposals to modify the *Common Manual*. At the same time the proposed *Common Manual* language was drafted, the *Common Manual* Policy Committee drafted common bulletin language. For more information, click here: <http://www.slgfa.org/pdf/other-forms/cmbull53596061r.pdf>
2. The Department of Education has released the special allowance rates for lenders for the quarter ending March 31, 2000. For more information, click here: <http://www.slgfa.org/pubs/policies-and-procedures/spec.all.1st00.html>
3. SLGFA published an article in its March 31, 2000 edition of *E-Updates*, Volume 2, Issue 7 entitled, *Ombudsman Requirements Reminder*. Since that publication we have received questions regarding the requirements. For further clarification and information, click here: <http://www.slgfa.org/pubs/other/ombudsman3.html>.
4. SLGFA would like to remind schools and lenders that the telephone extension number 655 is no longer a working number in SLGFA's Lender Funds Department. For more information, click here: <http://www.slgfa.org/pubs/updates/phone-extension.html>.
5. Earlier this year SLGFA provided lenders and lender servicers with a 799 chart to assist with the completing of the ED Form 799. The chart has been updated by the NCHHELP Regulations Committee to include loan codes for loans disbursed on or after January 1, 2000. The chart is available at: [http://www.slgfa.org/pubs/policies\\_and\\_procedures/799-Chart.html](http://www.slgfa.org/pubs/policies_and_procedures/799-Chart.html).

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