

E-UPDATES

April 5, 2001

E-UPDATES is a semi-monthly electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP). If you would like to search SLGFA's past ***E-UPDATES*** publications by topic, click on the following link: <http://www.slgfa.org/pubs/search.html>.

IN THIS ISSUE:

1. <http://www.ifap.ed.gov/dpcletters/gen0105a18.html>

Dear Partner Letter GEN-01-05 has been issued regarding the change in 2001-2002 FAFSA processing for non-responses to the "Drug Conviction" question (Question 35).

2. <http://www.slgfa.org/pubs/updates/overborrowing.html>

The U.S. Department of Education has proposed a new procedure to resolve inadvertent overborrowing.

3. <http://www.slgfa.org/pubs/policies-and-procedures/spec.all.1st01.html>

The U.S. Department of Education (ED) has released the special allowance rates for lenders for the quarter ending March 31, 2001.

4. <http://www.slgfa.org/download/pdf/d-forms/hrd.pdf>

SLGFA recently reported the new poverty guidelines in the March 5, 2001 issue of ***E-UPDATES***. The new Economic Hardship Deferment (HRD) Form is now posted on SLGFA's web site and can be downloaded by clicking on the link above. Schools and lenders should use this form when assisting borrowers requesting an Economic Hardship Deferment. If a lender receives an earlier version of the HRD form, the form may still be processed. However, the lender must use the new poverty guideline figures when determining eligibility on or after February 16, 2001.

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