

E-UPDATES

May 30, 2002

E-UPDATES is a semi-monthly electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP). If you would like to search SLGFA's past **E-UPDATES** publications by topic, click on the following link: <http://www.slgfa.org/slgfa/pubs/search.asp>.

IN THIS ISSUE:

1. <http://www.slgfa.org/slgfa/pubs/regulatory/larsmove.asp>

The U.S. Department of Education has been redesigning the Lender Reporting System to allow lenders and servicers to submit online the Lender's Interest and Special Allowance Request and Report (LaRS), which will replace ED Form 799. LaRS was scheduled to debut in April 2002 and was postponed to June 2002.

2. <http://www.slgfa.org/slgfa/pubs/cm-revisions/may2002/rev.asp>

SLGFA is pleased to provide the Revisions to the Common Manual that were recently approved by the Common Manual Governing Board. These revisions have also been included in the integrated version of the Common Manual. Please call the Policy & Compliance Division with questions at 800-622-3446.

3. One of the most important pieces of advice for students considering how to pay for college is to not borrow more than you can reasonably expect to repay. But how do you know what you can repay when you are still in college? If you have a good idea of what career field you are interested in, Mapping Your Future's Debt/Salary Wizard can help. The Wizard is an interactive calculator that will help students and parents determine:

1. How much salary is needed to make the payments on current and future student loan debt?
2. How much can be borrowed if I know the salary I will earn when I graduate from college?

This Wizard can be found online at:

<http://mapping-your-future.org/apps/debtwizard/index.cfm>

4. <http://www.slgfa.org/slgfa/pubs/updates/abcsofea.asp>

NASFAA and The Education Resources Institute (TERI) have launched a new Web site to help financial aid administrators and others develop

programs to help young students understand the benefits of graduating from high school and continuing on to postsecondary education.

5. <http://www.slgfa.org/slgfa/pubs/other/newstaff.asp>

The Student Loan Guarantee Foundation of Arkansas (SLGFA) is pleased to announce the addition of Brenda Steele and David Lochala to its Training and Technical Assistance Department. SLGFA is also pleased to announce the addition of Kay Cummings to the Claim Management staff as Claim Trainer, and Janet Gonyea has joined the Client Services Division as Lender Services Representative.

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

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