

SLGFA E-Updates

December 12, 2003

E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. SLGFA Implements CAM Enhancements

Lenders and lender servicers now have electronic access to additional components of Common Account Maintenance (CAM). Enhancements to CAM became available on November 17, 2003. Additional information about the CAM updates can be read by clicking on the provided link:

<http://www.slgfa.org/slga/pubs/updates/CAMEnhance.asp>

2. ED Releases New Loan Consolidation Forms

The Department of Education released DCL GEN-03-13 on November 25, 2003, to announce revised Federal Consolidation Loan Application and Promissory Note documents. Additional information about the revised documents can be read by clicking the following link:

http://www.slgfa.org/slga/pubs/letters/dear_colleague/GEN0313.asp

3. GAO Reports on Loan Consolidation Options

The General Accounting Office (GAO) responded to a request by the federal government to examine the cost of the consolidation loan program by submitting a report that says the number of borrowers consolidating federal student loans increased by \$19 billion between fiscal years 2000 and 2002. Additional information about this report can be read by clicking on the following link:

<http://www.slgfa.org/slga/pubs/updates/GAOLoanCon.asp>

4. E-Legislation

Currently, it seems the Higher Education Act (HEA) Reauthorization process will not begin until next year during the Second Session of the 108th Congress. Because of the numerous HEA Reauthorization bills introduced thus far this year, NASFAA has provided an HEA Reauthorization table. To review the introduced HEA bills and read about any new bills, click on the provided link:

<http://www.slgfa.org/slga/pubs/updates/E-Legislation/E-Legislation12-12-03.asp>

5. Common Manual

The most recent *Revisions to the Common Manual*, approved November 20, 2003, (Batch 108) by the *Common Manual* Governing Board are currently available. These revisions have also been included in the integrated version of the *Common Manual*. Questions regarding the *Common Manual* should be directed to the SLGFA Policy & Compliance Division at 800-622-3446.

In response to *Common Manual* users' requests to have greater detailed information about the *Common Manual's* reorganization, the *Common Manual* Policy Committee has released the **Common Manual Training Brief #6**. *Common Manual* Training Briefs are now located on SLGFA's *Common Manual* web page in the same PDF document format as the *Common Manual*.

More information about the Training Briefs and Revisions to the *Common Manual* can be found on the following link: <http://www.slgfa.org/slga/pubs/cm-revisions/NovRevisions/Nov2003/Batch108-TrainBrief6.asp>

6. Mortarboard FYI

SLGFA's 2004 calendar web page is available. Click on the provided link to view the 2004 schedule of events and holidays: http://www.slgfa.org/slga/client_partners/dates-2004.asp

7. Mark Your Calendar

The **SLGFA Annual Conference** will be held **Thursday and Friday, February 26-27, 2004**, at the DoubleTree Hotel in Little Rock. SLGFA clients can attend the annual conference without any additional cost. SLGFA will be riding herd on a western theme for this year's conference. Expect more information to come in future E-Updates.

8. Previous Edition Revision

Carolyn Langston was identified in a photo as a staff member of the University of Arkansas in Fayetteville in the previous E-Updates. Langston is a financial aid staff member at National Park Community College in Hot Springs.

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

E-UPDATES is a service mark of SLGFA, Inc.

