

SLGFA E-Updates

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E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. New Type of Stafford and PLUS MPN

In the near future, SLGFA plans to change the method of printing blank Master Promissory Notes (MPNs). To date, Stafford and PLUS MPNs have been printed with four-part NCR paper. The new type of promissory notes will be printed on standard twenty-pound paper stock instead of the four-part NCR paper. For more information about this change, please click on the provided link:

http://www.slgfa.org/slgfa/pubs/policies-and-procedures/Nu_StaffPLUSMPN_Apps.asp.

2. Revised CAM Documentation Published

The General Account Maintenance Advisory Team (GAMAT) and the Default Aversion and Claims Advisory Team (DACAT) have collaborated on revisions to the Common Account Maintenance (CAM) documentation, which was last revised in July of 2001. Since that time, many issues have been brought to the GAMAT and DACAT teams so the CAM documentation has been updated to reflect GAMAT and DACAT decisions that have been made since 2001. The number of changes is relatively small; GAMAT identified less than 20 issues that required documentation revisions and DACAT identified 44 issues.

Documentation revisions are highlighted within each CAM chapter. In addition, each chapter is accompanied by a revisions document that illustrates the changes within each chapter. The revised [CAM documentation manual is located in the e-Library](#).

3. 2005 First Quarter Special Allowance Rates Are Available

The Treasury Department has published the average of the bond equivalent rates of the 91-day Treasury bills auctioned during the quarter ending **March 31, 2005**, as **2.60** percent. The average of the bond equivalent rates of the quotes of the 3-month commercial paper rates in effect for the quarter ending **March 31, 2005**, is **2.78** percent. For more information, please click on the following link:

http://www.slgfa.org/slgfa/pubs/special_rates/2005-1stQtr.asp.

4. Common Manual

The most recent revisions to the *Common Manual*, approved **March 17, 2005**, (**Batch 118: Proposal 811 and Batch 120: Proposals 820-822**) by the *Common Manual* Governing Board are currently available.

More information about the Revisions to the *Common Manual* can be found by clicking the provided link:

http://www.slgfa.org/slgfa/pubs/cm-revisions/Marchrevisions/March2005/Batch120-811_118.asp.

5. E-Legislation

Three bills have been introduced recently. Rep. Ric Keller (R-FL) introduced a bill, **H.R. 1518, Family Friendly Employers Act of 2005**, and Rep. Carolyn McCarthy (D-NY) introduced two student loan forgiveness bills, **H.R. 1522, Teacher and Nurse Support Act** and, **H.R. 1523, September 11 Surviving Spouse Student Loan Relief Act**. To read more about what possible legislation could affect the HEA Reauthorization, click on the following link: <http://www.slgfa.org/slgfa/pubs/updates/E-Legislation/E-Legislation04-15-05.asp>.

6. Mortarboard FYI – Forbes Evaluates College Prep Web Sites

Forbes published evaluations of 11 college preparation Web sites. "This well-organized site guides you, step-by-step, through Preparing, Selecting, Applying, Deciding and Paying," the evaluation states. The Web site also offers useful calculations to estimate family contribution and student loan repayment. *Forbes* named mapping-your-future.org, petersons.com, princetonreview.com and xap.com as "Best of the Web Picks." For more information, visit <http://www.forbes.com/bow/b2c/category.jhtml?id=9>.

7. SLGFA 2005 Conference Power Point Shows Are Available

There were so many good SLGFA 2005 Conference sessions and not enough time to attend them all. Maybe there was a favorite session, but can't remember everything that was discussed. Well, SLGFA to the rescue. Session presentations from the 2005 Conference can be viewed from SLGFA's Web site by clicking on the provided link: http://www.slgfa.org/slgfa/whats_new/index.asp.

8. SLGFA Clients Will Experience Delays in Major Database Changes

In order to meet deadlines during peak processing, SLGFA will, once again, implement a period during which delays will occur when major changes are requested to be made to school and lender setup profiles on the guarantor database. The period, during which setup changes may be delayed, will begin with change requests submitted on or after June 1, 2005 and continue through August 31, 2005. For more information about this issue, click on the following link:

<http://www.slgfa.org/slgfa/pubs/updates/lockdown.asp>.

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

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