

SLGFA E-Updates

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E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. UCA's Cheryl Lyons Joins SLGFA Board of Directors

Cheryl Lyons, financial aid director at the University of Central Arkansas (UCA), was elected by SLGFA's Board of Directors to become an active Board member on Tuesday, June 14, 2005. Lyons brings 20 years of financial aid experience to her newly acquired Board of Directors position. To read the complete story about Cheryl Lyons and her new Board position, click on the following link:

<http://www.slgfa.org/slgfa/pubs/updates/LyonsSLGFABoardMember.asp>

2. *Electronic Common Manual* for 2005 Released

The 2005 version of the *Electronic Common Manual* (ECM) is now available for download at <http://www.slgfa.org/slgfa/pubs/CommonManual/ECM-ICM.asp>. The 2005 ECM contains all of the new policies approved since the July 2004 version of the manual was published. A summary of the new policies and other changes is included in the manual.

3. SLGFA Clients Will Experience Delays in Major Database Changes

In order to meet deadlines during peak processing, SLGFA will, once again, implement a period during which delays will occur when major changes are requested to be made to school and lender setup profiles on the guarantor database. The period, during which setup changes may be delayed, will begin with change requests submitted on or after June 1, 2005 and continue through August 31, 2005. For more information about this issue, click on the provided link:

<http://www.slgfa.org/slgfa/pubs/updates/lockdown.asp>.

4. Mortarboard FYI

The Committee for Economic Development (CED) released a report that highlights the need for higher education reform. The report, *Cracks in the Education Pipeline: A Business Leader's Guide to Higher Education Reform*, could influence the Higher Education Act (HEA) reauthorization process because of its scope and relevance. It focuses on trends in college preparation, participation, completion, affordability and benefits and recommends that the U.S. renew its commitment to higher education. To read more about this report, click on following link:

<http://www.slgfa.org/slgfa/pubs/updates/MortarboardFYI/MFY062405.asp>.

5. Independence Day Holiday

SLGFA offices will be closed Monday, July 4, 2005, for the Independence Day holiday. Regular office hours will resume on Tuesday, July 5, 2005. Have a great Fourth of July weekend.



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