

SLGFA E-Updates

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E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. **Join In The Adventure: Register Now For SLGFA's 2006 Annual Conference**

The 2006 SLGFA Annual Conference promises to be a swashbuckling, high seas adventure filled with pirate lore and a financial aid treasure hunt. The adventure begins in the Hilton Hotel Little Rock Metro Center, Little Rock, Arkansas, on Thursday and Friday, March 9-10, 2006. A treasure-trove of tentative topics is listed on the "Conference Agenda" Web page. Click on the provided link to go to the SLGFA 2006 Annual Conference Web page for conference registration: <http://www.slgfa.org/slgfa/conference/2006/index.asp>.

2. **Board Impressions: A Financial Aid Champion For SLGFA and Arkansas**

He is passionate about education. He zipped through his graduate programs with phenomenal speed by completing a master's and doctoral program three years after obtaining his undergraduate degree. He is a native Arkansan who completed the majority of his higher education in his home state, and continues to serve those who share the same higher education aspirations he did 35 years ago. Who is this champion for higher education and financial aid? Click on the following link to read about Sam Howell, Ed.D., SLGFA Board of Directors board member:

<http://www.slgfa.org/slgfa/pubs/updates/BoardImpressions/SamHowell.asp>.

3. **Compliance Corner**

How long does the Financial Aid Office need to keep its financial aid paperwork/records? To read the response to this question, click on the provided link:

<http://www.slgfa.org/slgfa/pubs/updates/ComplianceCorner/CC111805.asp>.

4. **DCL Letters: GEN-05-16, Responses To Recent, Recurring, Federal Student Aid Questions; GEN-05-17, Notice of Waiver Of Title IV Grant Repayment For Students Affected By A Disaster**

The Department of Education (ED) released Dear Colleague Letters (DCL) GEN-05-16, *Responses to Recent, Recurring Federal Student Aid Questions*, on Oct. 26, 2005 and GEN-05-17, *Notice of Waiver Of Title IV Grant Repayment For Students Affected By A Disaster*, on Nov. 9, 2005. DCL GEN-05-16 responds to a number of issues that have been raised recently that needed further clarification by ED. Answers to the questions addressed in this letter are based on pre-existing policy unless noted otherwise. Some answers provide clarification and more consistent treatment of different but similar issues. DCL GEN-05-17 responds to requirements for the Return of Title IV Aid for students affected by disaster. Click on the following link to read more about DCL GEN-05-16 and DCL GEN-05-17:

http://www.slgfa.org/slgfa/pubs/letters/dear_colleague/GEN0516-GEN0517.asp.

5. **Two ED Announcements for Hurricanes Katrina and Rita Extend Forbearance**

The Department of Education (ED) released two *Electronic Announcements* regarding extensions of forbearance for federal student loan borrowers affected by Hurricane Katrina or Rita. Federal student loan borrowers participating in the FFEL, Direct Loan, and Perkins Loan programs that live in an area that has been designated by FEMA for disaster assistance for individuals due to Hurricane Katrina or Rita will automatically receive a loan payment forbearance from August 29, 2005 through February 28, 2006. During this period, impacted borrowers are not required to make monthly payments on eligible loans. Links to these announcements, located on the Information for Financial Aid Professionals (IFAP) Web site, have been added to the [SLGFA Hurricanes Katrina and Rita Resource page](#).

6. Two ED Announcements for Hurricanes Katrina and Rita on Reallocation of Campus-Based Funds

The Department of Education (ED) released two *Electronic Announcements* on November 4, 2005, regarding the reallocation of campus-based funds for Hurricane Katrina and Hurricane Rita student evacuees. Links to these announcements, located on the Information for Financial Aid Professionals (IFAP) Web site, have been added to the [SLGFA Hurricanes Katrina and Rita Resource page](#)

7. Mortarboard FYI: FAFSA On The Web And Other FAFSA News

Federal Student Aid (FSA) released a 2006-2007 FAFSA redesigned Web Worksheet in PDF format. The worksheet is also written in both English and Spanish. FSA posted a PowerPoint presentation that contains a preview of many of the FAFSA on the Web screens for 2006-2007. The Department of Education (ED) has posted the 2006-2007 Summary of Changes to the Application Processing System guide. It provides information about the changes and enhancements made to the 2006-2007 application processing system. Click on the provided link to read more about the 2006-2007 FAFSA:
<http://www.slgfa.org/slgfa/pubs/updates/MortarboardFYI/MFY111805.asp>.

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

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