

SLGFA E-Updates

February 15, 2008

Volume 10 No. 4

E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. Compliance Corner: Defining Affiliated Lenders

What is the definition of "affiliated lender" for purposes of publishing a recommended list of lenders for students and parents? Click on the following link for the response to this question:

<http://www.slqfa.org/slqfa/pubs/updates/compliancecorner/CC021508.asp>

2. Only 24 Days Left Until the 2008 SLGFA Annual Conference: Are You Game?

SLGFA has an exciting conference planned this year with fun, games, and helpful workshops, some of which will include the use of participating lender lists and student loan provisions included in the College Cost Reduction and Access Act. So mark your calendars for March 6-7, 2008, at the Embassy Suites Hotel in Little Rock. You can [register for the conference](#) online. Conference registration will be available through Monday, March 3. For additional information, check out our conference web page by clicking on the following link: <http://www.slqfa.org/slqfa/conference/2008/index.asp>

3. Initiating and Terminating Buy Down Services

Clients wishing to initiate or terminate any portion of their fee buy down services should be aware of the following when submitting requests associated with these services to SLGFA:

The Federal Default Fee (FDF) and Origination Fee (O-Fee) buy down services provided by SLGFA are driven off of the **guarantee date**. The disbursement date is not an optional date, which may be used to calculate either of these fees on our guarantor system. Requests to modify your profile should be submitted to SLGFA 30 days prior to the requested effective date. You should expect an acknowledgement of receipt of your request from SLGFA's School and Lender Services Department (SALS) within five business days.

SLGFA's guarantor system calculates the FDF and the O-Fee as loan requests are received and posted for guarantee processing. Client profiles housed and maintained on our guarantor system are also used as a factor to determine if any portion of the fees is bought down on behalf of the borrower during the guarantee cycle.

Please call or e-mail Janet Gonyea at jgonyea@slqfa.org or at 501-688-7633 if you have any questions or want to initiate, terminate, or modify your client profile for the fee buy down services. A comparison chart has been provided to assist you in understanding the parameter(s) within the buy down services. To view this comparison chart, please click on the following link: <http://www.slqfa.org/slqfa/pubs/client-services/SLGFABuyDownServices.asp>

4. January Loan Volume Report Posted

The January 2008 Lender Loan Volume Report is available on SLGFA's website. Click on the provided link to access loan volume reports: <http://www.slqfa.org/slqfa/LVReports/LLVR.asp>

5. Mapping Your Future Changes URL

Mapping Your Future is redesigning its website to be more user friendly and changed its URL to www.mappingyourfuture.org in July last year, eliminating the dashes. The website redesign is scheduled for implementation during the evening of March 28, 2008. Additional information about the changes involved is available at the following link: mapping-your-future.org/downloads/02-2008OSLCENews.html.

6. Mark Your Calendar: College Goal Sunday

College Goal Sunday is a one-day event to help students and parents fill out the Free Application for Federal Student Aid (FAFSA). The event will be hosted at a number of locations throughout Arkansas on March 2, 2008. For more information about College Goal Sunday or for registration, please click on the following link: www.arcollegegoalsunday.org

7. President's Day Holiday

SLGFA offices will be closed Monday, February 18, 2008, for President's Day. Regular office hours will resume on Tuesday, February 19.

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

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