

SLGFA Critical E-Updates

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Special Edition

E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

SLGFA Upgrades Disbursement Management System

The Student Loan Guarantee Foundation of Arkansas is pleased to announce that the Disbursement Management System (DMS), which disburses funds to schools on behalf of lenders, will be moving to a new and improved database platform effective Tuesday, March 11, 2008.

Clients, however, can look forward to new features, including a new series of service reports to ensure the security of nonpublic information (NPI) data when lenders participate with multiple servicers. Additional automated reports will include a combined cancellation report for lenders and servicers and an auto debit ACH report for schools.

The move to the new platform will also enable SLGFA's Lender Funds Department to automate the processing of change transactions while maintaining compliance with CommonLine industry standards.

Also being developed is a new Pending/Future Disbursement Report for lenders. The anticipated release date for this report is June 2008.

More detailed information regarding this upgrade will be sent out via E-Reports under Report ID SYSALTER001, System Wide Alert Notification.

For additional questions about this upgrade, please contact Lender Funds Department Manager Melissa Jones by phone at 800-622-3446, ext. 612 or via e-mail at mjones@slgfa.org.

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